

GLOBAL WELLNESS SUMMIT "SHARK TANK OF WELLNESS" CONTEST

Official Rules

NO PURCHASE OR PAYMENT OF ANY KIND IS NECESSARY TO ENTER OR WIN THIS CONTEST. A PURCHASE WILL NOT INCREASE YOUR CHANCES OF WINNING. ENTRY IN THIS CONTEST CONSTITUTES YOUR ACCEPTANCE OF THESE OFFICIAL RULES. THE PRIZE WILL BE AWARDED SOLELY BASED ON A SKILL CONTEST. This "Shark Tank of Wellness" contest ("Contest") shall be construed and evaluated according to U.S. law. Contest begins on **Tuesday, March 15, 2022** at approximately 12:00 AM (US Eastern Standard Time) and ends on **Thursday, June 30, 2022** at 11:59 PM (US Eastern Standard Time) ("Promotion Period"), with Sponsor's computer being the official timekeeper. The winner will be selected by the judges based on the criteria set out below. Contest is void in any jurisdiction where prohibited by law.

Contest is open to individuals ("Entrants") who are at least 18 years of age and are enrolled on a full-time basis in an undergraduate college/university or graduate program and have completed at least one (1) year of study. Entrants will be required to include with their entry indicia of enrollment from the registrar of their educational institution and must identify a professor/instructor at their instruction who is serving as a mentor for the Entrant(s) ("Mentor"). Entrants may be either individuals or a team. If the Entrant is comprised of a team, the team must designate a single person as the official Entrant.

The Contest is designed to encourage Entrants to submit their most innovative, impactful ideas and accompanying concept videos (as further addressed below) for the wellness industry (collectively, "Contest Submissions"). Sponsor (as defined below) considers the "wellness industry" to include, without limitation, business sectors such as architecture/design, beauty, education, fitness, hospitality, investment, medicine, nutrition, real estate, spa, technology, travel, tourism, and others. Contest Submissions will be required in both written form and in video form. Videos must be between approximately 1 minute and 2 minutes in length. **Videos less than 1 minute in length or more than 2 minutes in length will be void and will not be entered into the contest. Entries that contain more than one idea for the wellness industry will be void and will not be entered into the contest.**

Sponsor:

Global Wellness Summit, LLC
333 SE 2nd Avenue
Suite 2048
Miami, FL 33131

How to Enter

NO PURCHASE NECESSARY TO ENTER OR WIN THIS CONTEST. To enter this Contest, complete the required registration form at this link, including all required information. Registered Entrants must also complete the Concept Submission Form and provide a concept video; details to submit the video are provided upon registration.

Entrants are required to include with their entry a future-focused, innovative wellness idea, product or service that is potentially profitable, practical, and capable of being implemented globally. Each entry must include a concept video which has been uploaded to the Entrant's public video hosting account, such as [YouTube](#) or [Vimeo](#). (Please refer to the terms of service for each of YouTube and Vimeo.) All Contest Submissions must be the original work of the Entrant and must not infringe upon any of copyright, trademark, moral rights, rights of privacy/publicity or any other intellectual property rights of any person or entity. Entrant will indemnify, defend and hold Sponsor and Sponsor's parent company, subsidiaries, affiliates, retailers, dealers, sales representatives, distributors, and advertising and promotion agencies, and each of such parties' respective directors, officers, shareholders, employees and agents (collectively, "**Sponsor's Agents**"), harmless from any third party claim, action, suit or proceeding made or brought against Sponsor and/or Sponsor's Agents alleging that Sponsor's use of Entrant's Contest Submission infringes a third party's intellectual property rights. Contest Submissions must not have been entered in any other contest or competition; must not have won previous awards; must not have been published previously; and must be suitable for publication (i.e., may not be indecent or otherwise inappropriate). All entries must be submitted by June 30, 2022 at 11:59 PM US Eastern Standard Time. No mechanically reproduced entries will be accepted.

LIMIT ONE ENTRY PER PERSON. Incomplete or illegible entries will be void. Entries (including concepts and videos) become the property of the Sponsor and will not be returned. By entering, all Entrants agree to be bound by the official rules of this contest. For a copy of the official rules, send a self-addressed stamped envelope for receipt by June 30, 2022 to "GWS Shark Tank of Wellness", Official Rules, Global Wellness Summit, 333, SE 2nd Avenue, Suite 2048, Miami, FL 33131. Vermont residents may omit return postage.

Eligibility

Employees, directors and officers of the Sponsor, its advertising and promotion agencies, as well as the immediate family members and/or persons living in the same households of each, are not eligible for this contest. The contest is void where prohibited.

Judging Criteria

There will be three (3) rounds of judging.

Round 1. All eligible entries will be judged by the Sponsor. Entries will be judged on the following criteria, which will have equal weighting: (i) project innovation (20%); (ii) visual appeal or design (20%); (iii) relevance and importance to the wellness industry (20%); (iv) viability as a business (20%); and (v) quality of presentation (20%). All entries will be ranked based on overall score, and the Sponsor will select up to twenty (20) entries (based upon ranking) as semi-finalists who will then advance to round 2 of the judging.

Round 2. All semi-finalists will be judged by a panel of “wellness sharks,” who are leading experts in the wellness field. This panel will select three (3) finalists (“Finalists”) based upon the same criteria as in Round 1. Each of the Finalists (including their Mentors) will be invited to the 2022 Global Wellness Summit being held in October 31-November 3, 2022 in Tel Aviv, Israel. If any Finalist is comprised of a group of students, only the team leader/Entrant will be eligible to attend the Global Wellness Summit and invited to Tel Aviv.

Round 3. The Finalists will present their Contest Submissions in person on stage during the 2022 Global Wellness Summit to the wellness sharks in front of the assembled delegates. The wellness sharks will choose a first, second and third place winner based upon the overall in-person presentation of each Finalist, including the ability of each Finalist to defend their Contest Submission under questioning by the wellness sharks.

Judges’ decisions during each of rounds 1, 2 and 3 will be final and binding in all respects.

Prizes

First Prize: One (1) First Prize winner will receive US \$5,000.

Second Prize: One (1) Second Prize winner will receive US \$3,000.

Third Prize: One (1) Third Prize winner will receive US \$2,000.

Prize money will be awarded to the Entrant within 30 days following the conclusion of the 2022 Global Wellness Summit on November 3, 2022.

Finalists (along with their Mentors) will also receive round-trip airfare to Tel Aviv, Israel (from the gateway city nearest to the Entrant's mailing address), hotel accommodations, and invitation to the 2022 Global Wellness Summit. Travel must be made through the Sponsor on the Sponsor's plane carrier(s) of choice. Each Finalist and Mentor pair must travel on the same itinerary and are responsible for obtaining all necessary travel documents. Sponsor and Sponsor's Agents shall not have any responsibility or liability whatsoever for any property loss, damage, personal injury or death in connection with any person's participation in this Contest, including but not limited to a person's travel to and from, and participation in, the 2022 Global Wellness Summit.

Within the year following the 2022 Global Wellness Summit, Finalists must provide an update on their innovative project and on the impact that participating in the Shark Tank of Wellness Student Competition has made on furthering their progress in the wellness industry. A survey link will be provided within the year following the competition and timely responses from the Finalists are expected.

Total value of all prizes is USD \$40,000.

Prizes will be awarded in the name of the official Entrant. In the event a team is chosen as a prize winner, one prize will be awarded to the official Entrant on behalf of the team. It will then be up to each team to determine how a prize will be shared by the team. Sponsor will not be responsible or liable in any way for disputes among any winning team regarding the awarding or distribution of any prize.

Winners' List

For a list of winners, send a self-addressed, stamped envelope for receipt by November 3, 2022 to "GWS Shark Tank of Wellness Contest" Winners List, Global Wellness Summit, LLC, 333 SE 2nd Avenue, Suite 2045, Miami, FL 33131.

General

Entrant will comply with all applicable laws, rules and regulations in connection with this Contest. All taxes and any other fees or costs associated with prizes not specifically included in the prize description are the sole responsibility of the winners. Prizes are non-transferable and no substitutions will be made, except as expressly provided herein. All prizes will be awarded in US dollars. In the event any prize becomes unavailable, Sponsor reserves the right to award a prize of equal or greater value. Each winner will be required to sign and return an affidavit of eligibility and a liability and publicity release within 5 calendar days of the day when such documents are sent to winner, or the prize will be forfeited and awarded to an alternate winner based on the criteria

listed above. Prizes will be awarded to verified winners. In the event of noncompliance with the official rules, if the winner cannot be reached at the telephone number listed on winner's entry within 5 calendar days of the first attempt, if the prize is returned as undeliverable, or if any prize is not claimed, the prize will be forfeited.

By participating in this Contest, all Entrants agree to release Sponsor and Sponsor's Agents from and against any and all liability, loss, damage or injuries of any kind sustained in connection with their participation in the contest or from their receipt, possession, acceptance and/or use or misuse of any prize, or for any typographical or other error in the printing, offering or announcement of any prize. Entrants further acknowledge that neither Sponsor nor Sponsor's Agents have made or are in any manner responsible or liable for any warranty, representation or guarantee expressed or implied, in fact or in law, relative to this Contest or to any prize, including, without limitation, its quality or fitness for a particular purpose. By accepting a prize, each winner agrees that Sponsor and/or Sponsor's Agents shall have a worldwide, non-revocable, fully-paid-up license to use winner's name, picture, portrait, likeness and/or biographical information for advertising, promotional or any other purposes, and may use the winning Contest Submission without additional compensation, except where prohibited by law.

Sponsor is not responsible for computer system, phone line, hardware, software or program malfunctions or other errors, failures, delayed computer transmissions or network connections that are human or technical in nature. Sponsor is also not responsible for incorrect or inaccurate entry of information whether caused by Internet users or by any of the equipment or programming associated with or utilized in the contest or by any technical or human error which may occur in the processing of the online entries in the contest. In addition, Sponsor is not responsible for failed, incomplete, delayed, garbled, misdirected or misrouted electronic communications whether caused by the sender or by any of the equipment or programming associated with or utilized in this Contest. Sponsor is also not responsible for any damage to a Entrant's system that is occasioned by participating in this contest or by downloading any information necessary to participate in the promotion. Sponsor reserves the right, in its sole discretion, to cancel or suspend this Contest, should virus, bugs or other causes beyond sponsor's control corrupt the administration, security or proper play of this Contest.

Sponsors are not responsible for any error, omission, interruption, deletion, theft or destruction, or unauthorized access to, or alteration of, entries. Entries that have been tampered with are void. Sponsor reserves the right to disqualify any Entrant whom Sponsor determines, in its sole discretion, has threatened the operation of this contest or Sponsor's website, or violates these

official rules. Any dispute or claim arising out of the play of this Contest, or any disputes with site users which arise as a result of the use of Sponsor's website, shall be governed by the laws of the State of Florida (in the U.S.), without respect to conflicts of laws principles. Any such claim shall be brought and maintained in the federal or state courts of the State of Florida. If any provisions of these official rules are determined by a court of competent jurisdiction to be invalid or unenforceable, such determination shall not affect the validity or enforceability of any other provision. All federal, state and local laws apply.

Submission of a Contest Submission in this Contest grants Sponsor and Sponsor's Agents the right, on a worldwide, fully-paid-up basis, to publish, use, adapt, edit, copy and/or modify such materials for promotional and marketing purposes and at the 2022 Global Wellness Summit without consideration to the Entrant. However, except for the rights granted herein, Entrant retains all right, title and interest, including all intellectual property rights, in and to his or her Contest Submission.

Privacy Notice:

Consistent with the Global Wellness Summit's Privacy Policy, personal information from Entrants will be collected and retained and may be used in the future. Entrants should carefully review the Global Wellness Summit's Privacy Policy at https://globalwellnesssummit.com/wp-content/uploads/2018/05/GWS_Privacy_Policy_May2018.pdf to understand how their privacy is protected.

Sponsored and promoted by Global Wellness Summit, LLC, 333 SE 2nd Avenue, Suite 2045, Miami, FL 33131.