

# GLOBAL WELLNESS SUMMIT "SHARK TANK OF WELLNESS" CONTEST

## Official Rules

**NO PURCHASE OR PAYMENT OF ANY KIND IS NECESSARY TO ENTER OR WIN THIS CONTEST. A PURCHASE WILL NOT INCREASE YOUR CHANCES OF WINNING. ENTRY IN THIS CONTEST CONSTITUTES YOUR ACCEPTANCE OF THESE OFFICIAL RULES. THE PRIZE WILL BE AWARDED SOLELY BASED ON A SKILL CONTEST.** This "Shark Tank of Wellness" contest ("Contest") shall be construed and evaluated according to U.S. law. The contest begins on **Wednesday, DECEMBER 10, 2024**, at approximately 12:00 AM (US Eastern Standard Time) and ends on **Wednesday, MAY 31, 2025**, at 11:59 PM (US Eastern Standard Time) ("Promotion Period"), with Sponsor's computer being the official timekeeper. The judges will select the winner based on the criteria set out below. The contest is void in any jurisdiction prohibited by law.

The contest is open to individuals ("Entrants") who are at least 18 years of age and are enrolled on a full-time basis in an undergraduate college/university or graduate program and have completed at least one (1) year of study. Entrants will be required to include with their entry indicia of enrollment from the registrar of their educational institution. They must identify a professor/instructor who is serving as a mentor for the Entrant(s) ("Mentor") at their instruction. Entrants may be either individuals or a team. If the Entrant comprises a team, the team must designate a single person as the official Entrant.

The Contest is designed to encourage Entrants to submit their most innovative, impactful ideas and accompanying concept videos (as further addressed below) for the wellness industry (collectively, "Contest Submissions"). Sponsor (as defined below) considers the "wellness industry" to include, without limitation, business sectors such as architecture/design, beauty, education, fitness, hospitality, investment, medicine, nutrition, real estate, spa, technology, travel, tourism, and others. Contest submissions will be required in both written and video forms. Videos must be between approximately 60-90 seconds in length. **Videos less than 60 seconds in length or more than 90 seconds in length will be void and will not be entered into the contest. Entries that contain more than one idea for the wellness industry will be void and will not be entered into the competition.**

**Sponsor:**

Global Wellness Summit, LLC  
333 SE 2<sup>nd</sup> Avenue  
Suite 2045  
Miami, FL 33131

**How to Enter**

NO PURCHASE IS NECESSARY TO ENTER OR WIN THIS CONTEST. To enter this Contest, complete the Submission form, including all required information.

Entrants must include with their entry a future-focused, innovative wellness idea, product, or service that is potentially profitable, practical, and capable of being implemented globally. Each entry must include a concept video uploaded to the Entrant's public video hosting account, such as [YouTube](#) or [Vimeo](#). (Please refer to the terms of service for each of YouTube and Vimeo.) All Contest Submissions must be the Entrant's original work and must not infringe upon any copyright, trademark, moral rights, rights of privacy/publicity, or any other intellectual property rights of any person or entity. Entrant will indemnify, defend and hold Sponsor and Sponsor's parent company, subsidiaries, affiliates, retailers, dealers, sales representatives, distributors, and advertising and promotion agencies, and each of such parties' respective directors, officers, shareholders, employees, and agents (collectively, "**Sponsor's Agents**"), harmless from any third party claim, action, suit or proceeding made or brought against Sponsor and/or Sponsor's Agents alleging that Sponsor's use of Entrant's Contest Submission infringes a third party's intellectual property rights. **The business idea must NOT have previously won any prior award or contest, with the exception of awards and contests local to the student's university that are not affiliated with any external organizations, accelerators or national competitions. It must be suitable for publication (i.e., may not be indecent or otherwise inappropriate).** All entries must be submitted by April 30, 2025, at 11:59 PM US Eastern Standard Time. No mechanically reproduced entries will be accepted.

LIMIT ONE ENTRY PER PERSON. Incomplete or illegible entries will be void. Entries (including concepts and videos) become the property of the Sponsor and will not be returned. By entering, all Entrants agree to be bound by the official rules of this contest.

**Eligibility**

Employees, directors and officers of the Sponsor, its advertising and promotion agencies, and the immediate family members and/or persons living in the same households of each are not eligible for this contest. The contest is void where prohibited.

## **Judging Criteria**

There will be three (3) rounds of judging.

Round 1. The Sponsor will judge all eligible entries. Entries will be judged on the following criteria, which will have equal weighting: (i) project innovation (20%); (ii) visual appeal or design (20%); (iii) relevance and importance to the wellness industry (20%); (iv) viability as a business (20%); and (v) quality of presentation (20%). All entries will be ranked based on the overall score, and the Sponsor will select up to twenty (20) entries (based upon ranking) as semi-finalists who will then advance to round 2 of the judging.

Round 2. All semi-finalists will be judged by a panel of “wellness sharks,” leading experts in the wellness field. This panel will select three (3) finalists (“Finalists”) based upon the same criteria as in Round 1. Each finalist (including their mentors) will be invited to the 2025 Global Wellness Summit, which will be held in November 2025 in Dubai, UAE. If any Finalist comprises a group of students, only the team leader/Entrant will be eligible to attend the Global Wellness Summit and be invited to Dubai.

Round 3. The Finalists will present their Contest Submissions in person on stage during the 2025 Global Wellness Summit in November 2025 to the wellness sharks in front of the assembled delegates. The wellness sharks will choose a first, second, and third-place winner based upon the overall in-person presentation of each Finalist, including the ability of each Finalist to defend their Contest Submission under questioning by the wellness sharks.

Judges’ decisions during rounds 1, 2, and 3 will be final and binding in all respects.

## **Prizes**

First Prize: One (1) First Prize winner will receive US \$5,000.

Second Prize: One (1) Second Prize winner will receive US \$3,000.

Third Prize: One (1) Third Prize winner will receive US \$2,000.

Prize money will be awarded to the Entrant within 60 days following the conclusion of the 2025 Global Wellness Summit in November 2025.

Finalists (along with their Mentors) will also receive round-trip airfare to Abu Dhabi, UAE (from the gateway city nearest to the Entrant’s mailing address), hotel accommodations, a \$250 stipend, and an invitation to the 2025 Global Wellness Summit. Travel must be made through the Sponsor on the Sponsor’s plane carrier(s) of choice. Each Finalist and Mentor pair must travel on the same itinerary and are responsible for obtaining all necessary travel documents. Sponsor and Sponsor’s Agents shall not have any responsibility or liability whatsoever for any property loss, damage, personal injury, or death in

connection with any person's participation in this Contest, including but not limited to a person's travel to and from, and participation in, the 2025 Global Wellness Summit.

Within the year following the 2025 Global Wellness Summit, Finalists must provide an update on their innovative project and the impact of participating in the Shark Tank of Wellness Student Competition on furthering their progress in the wellness industry. A survey link will be provided within the year following the competition, and timely responses from the Finalists are expected.

The total value of all prizes is USD \$10,000.

Prizes will be awarded in the name of the official Entrant. If a team is chosen as a prize winner, one prize will be awarded to the official Entrant on behalf of the team. It will then be up to each team to determine how the team will share a prize. Sponsor will not be responsible or liable in any way for disputes among any winning team regarding the awarding or distribution of any prize.

### **Winners' List**

Winners will be posted on the GWS website the week after the conclusion of the Summit.

### **General**

Entrant will comply with all applicable laws, rules, and regulations concerning this Contest. All taxes and any other fees or costs associated with prizes not specifically included in the prize description are the sole responsibility of the winners. Prizes are non-transferable; no substitutions will be made except as expressly provided herein. All prizes will be awarded in US dollars. If any prize becomes unavailable, the Sponsor reserves the right to award a prize of equal or greater value. Each winner must sign and return an affidavit of eligibility and a liability and publicity release within five calendar days of the day when such documents are sent to the winner, or the prize will be forfeited and awarded to an alternate winner based on the criteria listed above. Prizes will be awarded to verified winners. In the event of non-compliance with the official rules, if the winner cannot be reached at the telephone number listed on the winner's entry within five calendar days of the first attempt, if the prize is returned as undeliverable, or if any prize is not claimed, the prize will be forfeited.

By participating in this Contest, all Entrants agree to release Sponsor and Sponsor's Agents from and against all liability, loss, damage, or injuries of any kind sustained in connection with their participation in the contest or from their receipt, possession, acceptance, and/or use or misuse of any prize, or for any typographical or other error in the printing, offering or announcement of

any prize. Entrants further acknowledge that neither Sponsor nor Sponsor's Agents have made or are in any manner responsible or liable for any warranty, representation, or guarantee expressed or implied, in fact, or in law, relative to this Contest or to any prize, including, without limitation, its quality or fitness for a particular purpose. By accepting a prize, each winner agrees that Sponsor and/or Sponsor's Agents shall have a worldwide, non-revocable, fully-paid-up license to use the winner's name, picture, portrait, likeness, and/or biographical information for advertising, promotional, or any other purposes, and may use the winning Contest Submission without additional compensation, except where prohibited by law.

The Sponsor is not responsible for computer system, phone line, hardware, software, or program malfunctions or other errors, failures, delayed computer transmissions, or network connections that are human or technical. The sponsor is also not responsible for incorrect information entry, whether caused by Internet users, by any equipment or programming associated with or utilized in the contest, or by any technical or human error that may occur while processing the online entries in the competition. In addition, the Sponsor is not responsible for failed, incomplete, delayed, garbled, misdirected, or misrouted electronic communications, whether caused by the sender or by any of the equipment or programming associated with or utilized in this Contest. The sponsor is also not responsible for any damage to an Entrant's system that is occasioned by participating in this contest or downloading any information necessary to participate in the promotion. Sponsor reserves the right, in its sole discretion, to cancel or suspend this Contest should viruses, bugs, or other causes beyond the sponsor's control corrupt its administration, security, or proper play.

The Sponsor is not responsible for any error, omission, interruption, deletion, theft or destruction, or unauthorized access to or alteration of entries. Entries that have been tampered with are void. Sponsor reserves the right to disqualify any Entrant who the Sponsor determines, in its sole discretion, has threatened the operation of this contest or Sponsor's website or violates these official rules. Any dispute or claim arising out of the play of this Contest, or any disputes with site users which arise as a result of the use of the Sponsor's website, shall be governed by the laws of the State of Florida (in the U.S.), without respect to conflicts of laws principles. Any such claim shall be brought and maintained in the federal or state courts of the State of Florida. If any provisions of these official rules are determined by a court of competent jurisdiction to be invalid or unenforceable, such determination shall not affect the validity or enforceability of any other provision. All federal, state, and local laws apply.

Submission of a Contest Submission in this Contest grants Sponsor and Sponsor's Agents the right, on a worldwide, fully-paid-up basis, to publish,

use, adapt, edit, copy, and/or modify such materials for promotional and marketing purposes and at the 2025 Global Wellness Summit without consideration to the Entrant. However, except for the rights granted herein, the Entrant retains all rights, title, and interest, including all intellectual property rights, in and to his or her Contest Submission.

**Privacy Notice:**

Consistent with the Global Wellness Summit's Privacy Policy, personal information from Entrants will be collected and retained and may be used in the future. Entrants should carefully review the Global Wellness Summit's Privacy Policy at [https://globalwellnesssummit.com/wp-content/uploads/2018/05/GWS\\_Privacy\\_Policy\\_May2018.pdf](https://globalwellnesssummit.com/wp-content/uploads/2018/05/GWS_Privacy_Policy_May2018.pdf) to understand how their privacy is protected.

Sponsored and promoted by Global Wellness Summit, LLC, 333 SE 2<sup>nd</sup> Avenue, Suite 2045, Miami, FL 33131.