

2016 Global Wellness Summit

The European Economy from a Wellness Point of View

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EU Economic Outlook:

- The recovery in the 19-strong euro area is continuing but it is nothing to write home about.
- The sluggish pace of the recovery has been especially disappointing given the fact that the euro area has benefited from a double fillip.
- Only 6 EU countries will grow above 3% in 2016 and 2017.

Britain After Brexit:

- The dire prophecies of doom have not come true—yet.
- But the economy is slowing.

Innovation in Europe:

- Denmark, Finland, Germany and the Netherlands make up the top five.
- A worrying trend for Europe is that innovative performance appears to be faltering.

Past vs Future

- Austria spends around 30% of its GDP in Social Protection.
- Expenditure on pensions across the EU-28 was equivalent to 13.2 % of GDP, ranging from a high of 17.5 % in Greece to a low of 7.3 % in Ireland
- Total current healthcare expenditure (both in relative and absolute terms) varied significantly among the EU Member States.